



**FOR IMMEDIATE RELEASE**

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**Buffalo River Enterprises Acquires Majority Stake in Mining Industry Leader, Mainstay**  
*Strategic investment enhances Buffalo River Dene Nation's business portfolio and supports sustainable growth and economic diversification in Saskatchewan's economy*

SASKATOON, SK – Buffalo River Enterprises Corporation (BREC), the General Partner of Buffalo River Development LP, wholly-owned by Buffalo River Dene Nation (BRDN), is excited to announce the strategic acquisition of a 51% ownership stake in Mainstay Engineers and Owner Reps, one of Canada's leading providers of engineering and owner representative services managing capital construction projects for industrial and mining companies across Canada.

Mainstay has a stellar track record overseeing billions of dollars' worth of projects with renowned mining operators such as Cameco, Orano Canada, NexGen, BHP, and Teck Resources. The acquisition of the majority stake by BREC signals the company's devotion to developing a company that creates opportunities for economic reconciliation.

"This partnership has more than just strategic and commercial implications, it reflects our shared passion for creating opportunities for economic reconciliation and building an Indigenous-led venture," said Jeff Spence, President of Mainstay. "This shared commitment will fuel our drive towards shaping a company that benefits Indigenous peoples and communities for generations to come."

BREC brings a forward-thinking, community-oriented approach to business, with a strong focus on promoting regional growth and diversification. Acquisition of Mainstay aligns with BREC's overarching objectives to forge robust, multi-sector partnerships that enable a more profound regional impact.

"Progressive entrepreneurship is the heart of Buffalo River Enterprises," comments Brad Darbyshire, President & CEO of BREC and a member of BRDN with extensive experience in the mining and Industrial contracting sector. "Joining forces with Mainstay's expertise and dedication to community prosperity, this investment is the beginning of a promising journey that raises the community capacity in the technical and project management space. Mainstay will not only serve the Saskatchewan economy but will apply its capacity to community driven development and infrastructure goals."

This partnership lays a favourable platform for both BREC and Mainstay to leverage their respective strengths to drive sustainable development, create meaningful opportunities for local communities, and enhance Saskatchewan's booming mining and industrial sector.

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**BRDN leadership and Mainstay will celebrate at a launch event on Friday, October 20 at 11:30 am at Mainstay's Saskatoon location (215 103 St E).**



### **About Buffalo River Enterprises**

Buffalo River Enterprises Corporation (BREC) is the wholly-owned economic development corporation of the Buffalo River Dene Nation. Situated in the heart of Saskatchewan, this corporation symbolises a progressive approach to local enterprise and sustainable business growth. Integral to the economic stability and forward momentum of the community, BREC leverages the strengths of the Buffalo River Dene Nation. The corporation is deeply embedded within the unique geography and vibrant culture of Buffalo River Dene Nation, drawing upon local resources, including an eager, agile workforce and abundant natural resources.

### **About Mainstay Engineers & Owners Reps**

Mainstay supplies Canadian mining and industrial companies with engineering services and qualified project and construction management professionals who act as owner's representatives on capital construction projects. Through a Mainstay representative, owners can control project safety, quality, schedules, and costs. Find out more at [mainstayreps.com](https://mainstayreps.com).

### **About Buffalo River Dene Nation**

With 1650+ Nation members (as of 2023), Buffalo River Dene Nation (BRDN) is located in north-western Saskatchewan in Treaty 10 territory. BRDN has been led by Chief Norma Catarat since February 2022. While BRDN continues to support traditional ways of living, they are committed to pursuing opportunities to increase the wealth and self-determination of their Nation through increased access to housing, education, and new avenues for economic development. Find out more at [brdn.ca](https://brdn.ca)